

Board of Directors Meeting

Monday, March 10th, 2025, at 7:00 PM

Call to Order

• The meeting was called to order by Judy Hayes at 7pm.

Roll Call to Establish Quorum

- Establish Quorum Judy Hayes & Ron Reichel were present to establish a quorum of the board; Phil Colettis of Ameri-Tech and homeowner Joe present.
- Meeting Notice Verification was posted 48 hours prior.

Discussion of Financials

- Banking changed to South State a few months ago.
- Discussion ensued about the financials.
- Prior Years is for excess funds. Not actual money to use.

Parking Lot – Seal Coating

- Project started in September 2024. Project lasted 3 days.
- The total cost of the project was approximately \$12,000.
- The extra space for parking on the college property was allowed by the college after discussion with a representative from the college.

Grounds Report

- Hired a dog walk clean up company that will come Bi-Weekly. \$80 a month. There was also a dispenser that provides waste bags installed.
- Discussion ensued about tree maintenance.



Real Estate Insurance and Statutory conditions

• Insurance cost is the largest expense; discussion about insurance & statutory requirements was had.

Adjournment

• Judy motioned to adjourn the meeting, Ron seconded the motion, all in favor. Motion Passed. The meeting adjourned at 7:22 PM.

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